(b) The promotional activities by the State Government include publicity through print media, outdoor hoardings, publicity at airports, advertisements in cinema halls, television, overseas media, online publicity, etc.

(c) Yes, Sir.

(d) The Government of India has approved the proposal for development of infrastructural facilities in Shravanabelogola for Rs. 223.50 lakh.

Non-Acknowledgement of letters by UTI

*200. SHRIMATI JAYA BACHCHAN: Will the Minister of FINANCE be pleased to state:

(a) whether he is aware that UTI does not acknowledge receipt of letters from investors regarding change of residential address for long-term schemes;

(b) if so, whether this attitude of UTI is likely to cause inconvenience to investors and loss of confidence about the administrative functioning of UTI; and

(c) the remedial steps Government have taken in this regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The Specified Undertaking of UTI (SUUTI) has reported that all letters from investors addressed to the UTI Mutual Fund/Specified Undertaking of UTI are acknowledged before being forwarded to the Registrars for necessary action. The Registrars of the schemes of UTI Mutual Fund/SUUTI have confirmed that they acknowledge/confirm the letter received from investors regarding change of address. Investors can also submit letters relating to any service, including change of address, to any of the branch offices of UTI Mutual Fund. The branch offices promptly acknowledge receipt of such letter and forward the same to the Registrars for necessary action.

(b) and (c) In the last one year ending November 2004, SUUTI handled more than one crore transactions of investors-including requests for change of address. However, SUUTI is committed to resolve all issues regarding any service offered, including change of residential address, in respect of the schemes of the erstwhile UTI.